



### **Press release: Centum Full Year 2016 Results**

Centum Investment Company Limited today announced its results for the year ended 31<sup>st</sup> March 2016. The Company's assets grew by 25% from KES 41.3 billion to KES 51.5 billion; this primarily reflected the increase in value of the investment portfolio. The Group's consolidated profit before tax increased by 23% to KES 10.9 billion from KES 8.8 billion in the prior year. "Our focus at Centum is to be an institutional developer of assets and not a portfolio investor. The increase in the Group's profitability speaks to the profitability of the underlying assets which represent our investments," said the Group CEO and Managing Director, James Mworira. The company is now in the 3<sup>rd</sup> year of its "Centum 3.0" strategy and is currently active in 7 sectors; Real Estate, Financial Services, Fast Moving Consumer Goods, Power, Agribusiness, Healthcare and Education.

The Net Asset Value (the book value of shareholder funds) grew by 23% to close at KES 39.3 billion. This was against a backdrop of a 24% decline in the NSE. The company's focus is to preserve and grow the value of shareholder wealth through different market cycles as measured by Net Asset Value per share. The Net Asset Value per share has risen by over 560% over the past 8 years, from KES 8.86 to KES 59.08: this growth represents a 31% Compounded Annual Growth rate. The market value of shareholders' funds has grown by 437% over the past 8 years from KES 5.6 billion to KES 30.1 billion as at 31<sup>st</sup> March 2016. Every KES 1.00 invested in Centum shares in March 2009 was worth KES 5.37 on 31<sup>st</sup> March 2016.

The Board of Directors also recommends the payment of a dividend of KES 1.00 per share. This represents a KES 665 million payout. James Mworira, the Group CEO, said that "The company had a strong performance during the year and closed the year with a good liquidity position. We have chosen to recommend the dividend payout as delivering value to our shareholders is our primary focus and the company has sufficient liquidity to fund its deal pipeline. The company has over the years consistently delivered the return that now allows it to have a consistent dividend policy".

## **About Centum**

Centum is East Africa's leading investment company that is listed on the Nairobi and Uganda securities exchanges. It has over US\$ 388M in investment in financial services, FMCG, power, agribusiness and real estate and plans to expand into three other sectors including, healthcare, education and ICT by 2019. With a vision to be Africa's foremost investment channel, Centum's key objective is to consistently generate market beating returns by building extraordinary enterprises throughout Africa.