

Centum 56th AGM
Questions and management responses
DATE: 27th September 2023

Qsn No.	Question	Shareholder Name	Category Name	Management Responses
1	What does the Company intend to do with the Akira Power plant given that it is taking so much time to get the approvals. Also is there any residual value in Amu Power?	RUTERE KEN GITONGA	Portfolio Update	In our estimation, there is no residual value in Amu Power and it is fully written off in our books. We are in talks with interested investors in a broader fundraise for the project. Once concluded, Centum will have an opportunity to exit and recover the
2	What happened to Amu Power? Was this venture abandoned completely? Is there any hope of recovering the amounts written down back in 2016 - 2019?	ANONYMOUS		
3	What are the plans for Sidian bank after the sale fell through?	GATHUKU KEVIN NDUNGU		Centum is supporting the management team to continue growing the bank and enhance profitability. Should we receive a compelling offer in the future we could exit the bank to unlock the value created.
4	How is the two rivers important to our survival of our company?	AMWOMA MARY KEMUNTO		With the gazettelement of Two Rivers as a Special Economic Zone, we see huge potential for further growth in value of the business and we are actively engaging potential partners to drive offtake and raise funding to grow the business under Two Rivers International Finance and Innovation Centre (TRIFIC)
5	WE REQUEST FOR VIPINGO VISIT	KIGOCI AMOS CERERE		Vipingo is open for a visit at any time and there is always a team on the ground to receive stakeholders who wish to pay a visit. The company has noted the request and will facilitate a visit of Vipingo project.
6	How much did Two Rivers Land Company Limited (SEZ entity) spend to buy the development rights from Two Rivers Development Limited? Did that include the land only or some property?	ERIC MUSAU		What was acquired are development rights
7	Can we get a better understanding/explanation for the transfer of the development rights and how that works towards improving the current financial status of the company?	RUTERE KEN GITONGA		The sale of development rights by TRDL enabled it to settle its debts and this has reduced its finance costs significantly. TRIFIC which acquired the development rights is financed by suitably structured debt as well as equity in a capital structure that we believe optimizes the value of the business. TRIFIC SEZ's business focus is to develop commercial real estate for sale
8	How is Nabo Capital performing and what is the future of the company?	MWONGELA		Nabo Capital is profitable and pays a dividend to Centum. Has significant third Asset Under Management in addition to Centum's portfolio.
9	the government securities treasury bills and bonds are giving attractive interest income, has the company taken advantage of the same to increase income to shareholders	ISAAC RUTO		We are reducing debt to mitigate against rising interest expense. Nabo Capital, who are our fund managers
10	What are some of the new strategies being used to survive in this ever changing economy of Kenya and the globe	ATULO DOCKINS OCHIENG		At Centum level, we continue to reduce risk by paying down USD debt to minimize macroeconomic exposure to FX and rising interest rates. Measures have been put in place to reduce the operating cost structure. Some of our portfolio companies such as Greenblade, TRIFIC and Tribus are export oriented and largely generating hard currency revenues.

11	impact of new taxes on company financials	KIMANI ELIUD KURIA	Business Strategy	In FY2023, we saw an increase in deferred tax liability on account of the adjustment of the Capital Gains Tax from 5% to 15%. We continue to adopt tax optimizing investment structures to mitigate leakages.
12	We are now looking at a company that is heavily indebted due to the real estate bets. What is CENTUM doing to get back into manufacturing or any other growth areas e.g. startups.	OWINO JOSEPH MUGA		Centum is not heavily indebted. Over the strategy period, we have paid down debt by Kes 15.2 billion comprising Principal and interest. These payments were funded from internally generated cash flows.
13	Provide the Centum 4.0 report card indicating progress against the set objectives	SIMON KIMARU		An update on progress against Centum 4.0 strategy is contained in the Chairperson's report
14	Greetings, 1. why are you changing the Auditors? 2. Amount of loan and interest outstanding and dividends to be paid.	MATIVO ANTONY MAINGI	Financial Reporting and Audit	This is in line with Corporate Governance best practices as recommended by CMA. PwC has served the company for 11 years and it was felt that it was necessary to rotate.
15	How much is the dividend payout itaipwa lini?	OTIENO DAVID HENRY	Dividend Payment	FY2023 dividend per share is Kes 0.60 per share and we have scheduled to pay this on or about 30th November 2023. The book closure date is 11th October 2023.
16	when to receive divided	MWATHI MARY MARTHA MUGURE		
17	Dividend pay date	KIRIGO MARIAMU		
18	Dividends pay date	KIRIGO MARIAMU		
19	What are the dividend eligibility and payment dates? Why is this not included in the AGM notice?	GATHUKU KEVIN NDUNGU		
20	WHEN ARE WE GOING TO BE PAID DIVIDENDS, AND AT WHT RATE?	AWUOR ODIYO ONYANGO		
21	when is dividend pay out	IRUNGU JANET WACHEKE		
22	Why is the dividends return pay very small?	NJUA MARY WANJIRU		
23	why very low divided	NDUNGU DAVID ALFRED KARANJA		
24	pay divided	KARANJA ISABELLA HANNAH NGONYO		
25	Compliments - Thank you for being customer focused, it has enhanced customers satisfaction in running the company. Assessment - exceeding expectations.	KIMOTHO PETER NDIRITU	Compliments	Management and the board of Centum appreciates the compliments
26	I REQUEST THE COMPANY TO REVERT TO PHYSICAL ANNUAL GENERAL MEETING. SOME SHAREHOLDERS DO NOT HAVE SMART PHONES SO THEY ARE UNABLE TO KNOW THE HAPPENINGS OF THE THEIR COMPANY.	MURUU REGINA WANGUI	AGM	Online AGM has allowed more shareholders to participate, including those in areas outside Nairobi and would otherwise find it challenging to travel and attend a physical AGM
27	how to join meeting?	NJERI GRACE WANJIKU		
28	ARE WE GOING TO BE GIVEN GIFT PACKS OR DATA BUNDLE? AND HOW DO WE GET THE GIFTS?	AWUOR ODIYO ONYANGO		
29	when will the physical AGM resume	MURUU BRIGIT NJOKI		
30	when to resume physical AGMs	NZAU MARGARET NDUKU		
31	What are we doing for ESG ?	JUMA KEVIN	ESG	Our ESG report has recently been release and will be available on the website. The report highlights Centums impact on Environmental, Social and Governance matters.
32	Hello...Am Elijah Warui 25years of age ,currently am unemployed..Did Diploma in ICT in Technical University of Kenya 2020...Am energetic and eager to work in your company . Can i get a job in your company .Any kind of job please i dont choose...My email is Ellywarui57@gmail.com . Phone number 0700642449	NGENDO ELIJAH WARUI	Job Inquiry	Available openings are published on our website. Please put it an application through the online jobs portal and should your qualifications and experience match any openings in the business, you could be considered for interviews.
33	What is the future of centum shares	GICHAMBA AMOS NDAHIRA	Shareholder Value	We believe that as we continue to grow the Company's fundamental value through the various strategies discussed, the share price will converge to the NAV per share in the medium term. We do not anticipate bonus shares and the immediate focus is to implement the share buyback.
34	when will you offer bonus share	KINUTHIA JOHN MUIGAI		