

CAUTIONARY NOTICE

The Capital Markets Act, Chapter 485, Laws of Kenya
The Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations 2002

PROPOSED BUYBACK OF UP TO 10% OF THE ISSUED SHARES OF CENTUM INVESTMENT COMPANY PLC

Pursuant to regulation 19 (2) of the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002, Centum Investment Company Plc (the "Company") announces that its Board of Directors (the "Board") has resolved to propose to its shareholders the purchase of up to ten percent (10%) of the issued and paid-up share capital of the Company (the "Buyback Programme"), in accordance with Part XVI, Section 447 of the Companies Act, 2015 of the Laws of Kenya and with the Capital Markets Guidelines on Share Buybacks for Listed Companies (the "Guidelines").

Highlights of the Buyback Programme

- a) The Buyback Programme is proposed to be undertaken through on-market purchases at the Nairobi Securities Exchange over a period of 18 months from the date of the shareholder resolution approving the Buyback Programme.
- b) The Board recommends that the minimum and maximum prices for the purchases shall be as stipulated in Clause 7 of the Guidelines. The maximum price shall be Kes.9.03, being 10% above the weighted average price of Kes.8.21 in the 30 days prior to the date of the Board resolution. The minimum price shall be Kes.0.50, being the lower of the nominal price (Kes.0.50) and the prevailing market price on the date of the Board resolution (Kes.7.98).
- c) The shares purchased under the Buyback Programme shall be held by the Company in treasury and are not proposed to be cancelled. The shares held in treasury will be dormant (not admitted for trading on any Exchange) and will not have any voting or economic rights.
- d) Implementation of the Buyback Programme is conditional upon Shareholder approvals being received.
- e) The Company shall provide its shareholders with a circular on the Buyback Programme seeking shareholders' approval at an Extraordinary General Meeting (EGM) to be convened after the circular on the Buyback Programme has been approved by the Capital Markets Authority.

Further information regarding the Buyback Programme will be provided in due course. In view of the above, shareholders and investors are advised to exercise caution when dealing in the Company's securities.

By order of the Board.

Centum Investment Company Plc

29th November 2022
Nairobi, Kenya



Transaction Adviser:
Faida Investment Bank