
CENTUM INVESTMENT COMPANY PLC
PUBLIC NOTICE



(Pursuant to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002)

Vide a notice issued on 7th June 2022, Centum Investment Company PLC announced that it had entered into a conditional Share Purchase Agreement to sell all of its shareholding in Sidian Bank Limited to Access Bank PLC. Centum holds 83.4% of the issued shares of Sidian directly and indirectly through its wholly owned subsidiary, Bakki Holdco Limited.

The completion of the acquisition of shares in Sidian by Access Bank PLC was subject to various conditions being met or waived by the parties by the Long Stop Date, as defined in the Share Purchase Agreement. The Long Stop Date has passed without all the conditions being fulfilled or waived, despite the support and guidance of the Central Bank of Kenya. Further, Centum has not been able to reach acceptable terms with Access Bank PLC for a further extension of the Share Purchase Agreement and has opted not to pursue extension of the same. The Share Purchase Agreement has therefore lapsed in accordance with its terms, and it stands terminated.

The shareholders of Centum and the investing public are hereby notified that Centum will continue as a shareholder in Sidian following this termination of the Share Purchase Agreement.

For & on behalf of the Board of Directors

DR. JAMES MWORIA
MANAGING DIRECTOR & CEO

12 January 2023